

SAINT TIMOTHY'S EPISCOPAL CHURCH VESTRY MEETING MINUTES - FINAL

Sunday, January 27, 2019

CHURCH SACRISTY

Update Date: 1/27/2019

SUMMARY:

MOTIONS:

- Tom Linari was elected Junior Warden for 2019
- Neal Matsunaga was elected Treasurer for 2019
- Sally Shea Potts was elected Vestry Clerk for 2019
- Signers for church bank and brokerage accounts were changed as follows:
 - Dick Firth replaced Allison Fletcher for the Heritage Bank, Charles Schwab, TD Ameritrade, Church Pension Group and Episcopal Church Foundation accounts
 - Tom Linari replaced Ed Liggins for the Heritage Bank accounts
 - Neal Matsunaga remains as a signer for the Heritage Bank, TD Ameritrade, Church Pension Group and Episcopal Church Foundation and Smart Portfolios accounts
 - Sally Shea Potts remains as a signer for the Heritage Bank accounts

Attendees: Nancy Arroyoavila, Rev. Todd Bryant, Kari Doolittle, Dick Firth, Rev. Susan Geissler-O'Neil, Alison Hill, Tom Linari, Trudi MacMillan, Neal Matsunaga, Michael Olden, Lisa Perry, Sally Shea Potts

Absent: Allison Fletcher, Cathy Hager, Linda Clark, Steve Hedden

1. Tom Linari was nominated to be Junior Warden for 2019 and elected unanimously.
2. Neal Matsunaga was nominated to be Treasurer for 2019 and elected unanimously.
3. Sally Shea Potts was nominated to be Vestry Clerk for 2019 and elected unanimously.
4. Resolution by the Treasurer, Neal Matsunaga regarding signers for church bank and investment accounts.

Request approval for changes to approved account signers for St. Timothy's accounts at TD Ameritrade, Heritage Bank, Charles Schwab, Church Pension Group, Episcopal Church Foundation and SmartPortfolio and for Noah's Ark's accounts at Heritage Bank.

Background:

1. Each year the Vestry passes resolution(s) identifying who can sign checks or other documents for the accounts we have at various financial institutions.
2. The Vestry members typically approve some combination of the Senior Warden, Junior Warden, Treasurer and Clerk.

I ask for your approval of the following changes:

Heritage Bank: access and check signing authority for all accounts for both St. Timothy's and Noah's Ark:

- Remove the following: Allison Fletcher, Ed Liggins
- Add the following: Richard Firth, Tom Linari
- Continue with Neal Matsunaga, Sarah Potts

Charles Schwab: access, buy/sell stock and transfer funds to Heritage Bank

- Remove the following: Allison Fletcher
- Add the following: Richard Firth
- Continue with Neal Matsunaga

TD Ameritrade: access, buy/sell stock

- Remove the following: Allison Fletcher
- Add the following: Richard Firth
- Continue with Neal Matsunaga and make Neal the primary approver

CPG – Church Pension Group:

- Remove the following: Allison Fletcher
- Add the following: Richard Firth
- Continue with Neal Matsunaga

Episcopal Church Foundation:

- Remove the following: Allison Fletcher
- Add the following: Richard Firth
- Continue with Neal Matsunaga

SmartPortfolios

- Continue with Neal Matsunaga

Respectfully submitted,

Neal Matsunaga

Treasurer – St. Timothy’s Episcopal Church

The above resolution was approved unanimously by the vestry meeting attendees.

Submitted by Sarah (Sally) Shea Potts, Vestry Clerk

Next Tidings Deadline – January 28, 2019
Vestry Retreat – Friday – Saturday, February 1 – 2, 2019